

CONVENTIONAL Home Loans

The most commonly used and most widely known loan types, offering:

- Flexible loan terms & down payment options
- Low fixed interest rates
- Mortgage Insurance can end once you've reached 78% LTV ratio*

Apply Today!



Conventional Home Loans are a type of mortgage that conforms to established guidelines for the size of the loan and your specific financial situation. Typically these mortgages are not insured or guaranteed by the federal government, but there are generally more financing options (terms, prepayment, etc.) available than other loan types. If your down payment is less than 20% down, there may be a fee for mortgage insurance; but, unlike FHA Home Loans, you can request to have the mortgage insurance removed from your servicer once you've reached 78% loan-to-value (LTV) ratio.

Conventional Home Loans, also known as conforming home loans, have varying loan amount limits based on the property's location. For example, the conforming loan limit in the contiguous United States for a single-family home is \$453,100. However, in some parts of the country, where home prices are considerably higher, the conforming loan limit may be higher. For more details or to determine if you are in one of these areas, give us a call today!

Contact **Duke** today to find out if you qualify for a **Conventional Home Loan** or to talk about your options.

DukeHomeLoans.com



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*You can request to have the mortgage insurance removed from your servicer once you've reached 78% loan-to-value ratio. This is not an offer for extension of credit or a commitment to lend and is subject to change without notice. Certain restrictions apply on all programs. Complete guidelines, loan applications, interest rates and annual percentage rates (APRs) are available through Summit Mortgage Corporation. Licensed in CA by the Department of Business Oversight. Loans will be arranged or made pursuant to the California Financing Law. Questions and Concerns may be directed to support@go-summit.com, 13115 NE 4th Street, Ste. 160, Vancouver, WA 98684, www.nmlsconsumeraccess.org/EntityDetails.aspx/COMPANY/3236. Other restrictions or limitations to any program may apply. Not all applicants will qualify. This is not a commitment to lend. Duke Home Loans is a division of Summit Mortgage Corporation. Duke Clinton is licensed to originate mortgage loans in OR/WA/CA/ID.

